Message Text

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PAGE 01 LIMA 06687 092125Z ACTION COME-00

INFO OCT-01 ARA-10 IO-13 ISO-00 FEA-01 AGRE-00 CEA-01 CIAE-00 DODE-00 EB-08 FRB-03 H-01 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05 SS-15 STR-04 ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 //098 W

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P 091903Z AUG 77 FM AMEMBASSY LIMA TO SECSTATE WASHDC PRIORITY 6072 INFO USMISSION GENEVA

LIMITED OFFICIAL USE LIMA 6687

E.O. 11652: N/A

TAGS: ETRD, GATT, PE

SUBJECT: NOTIFICATIONS OF SERVICES RESTRAINTS IN THE

MTN - PERU

REF: STATE 180212

- 1. THE RESTRICTIONS LISTED IN PARA 4 REFTEL CONTINUE IN EFFECT AS DESCRIBED. IT IS OUR UNDERSTANDING THAT ALTHOUGH MOST REINSURANCE GOES TO BROKERS IN LONDON BROKERS ELSEWHERE MAY COMPETE FOR THE BUSINESS.
- 2. THE FOLLOWING ARE RESPONSES TO QUESTIONS CONTAINED IN PARA 2 REFTEL:

A) THE RESTRICTIONS CLEARLY DISCRIMINATE AGAINST NON-PERUVIAN INSURERS.

B) EXCEPT FOR THE LOSS OF POTENTIAL PREMIUMS BY U.S. INSURERS IT IS DOUBTFUL THAT THE RESTRAINTS SINGIFICANTLY AFFECT U.S. TRADE IN GOODS OR SERVICES.

C) OTHER SIGNIFICANT RESTRAINTS GENERALLY RELATE TO THE PERUVIAN GOVERNMENT'S EFFORTS TO CONSERVE SCARE FOREIGN LIMITED OFFICIAL USE

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EXCHANGE BY SEVERELY LIMITING IMPORTS.

D) WE BELIEVE THE UTILITY OF RASING THESE RESTRAINTS IN THE MTN WOULD BE MINIMAL.

3. PLEASE NOT E THAT ACCORDING TO DECREE-LAW NO. 21087 ON JANUARY 28, 1975 ALL REINSURANCE ACTIVITIES WERE TRANSFERRED FROM BANCO DE LA NACTION TO REASEGURADORA

PERUANA S.A. ALL INSURANCE ACTIVITIES WERE TRANSFERRED FROM BANCO DE LA NACION TO THE FIRM POPULAR Y PORVENIR, COMPANIA DE SEGUROS, ACCORDING TO DECREE-LAW NO. 21088 OF JANUARY 25, 1975 (SEE 76 LIMA A-145). ABOVE TWO FIRMS ARE STATE ORGANIZATIONS. SHLAUDEMAN

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Message Attributes

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Subject: NOTIFICATIONS OF SERVICES RESTRAINTS IN THE MTN - PERU

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